

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF THE FREEPORT  
COMMUNITY DEVELOPMENT AGENCY, CONDUCTED TUESDAY, MAY 22,  
2012.

In attendance: Directors James Caracciolo, Richard T. Cooke, Jr., Juana Prado Moore;  
Norman G. Wells, Executive Director; Gerard Terry, Esq., Counsel.

The meeting was called to order at 5:25 pm, whereupon those present recited the Pledge  
of Allegiance.

Upon a motion by Ms. Moore, seconded by Mr. Caracciolo and unanimously carried, a  
Resolution approving the payment of claims for the month of June, 2012 was approved.

Upon a motion by Ms. Moore, seconded by Mr. Caracciolo and unanimously carried,  
Resolution A, as set forth upon the Resolution Calendar, was approved.

Upon a motion by Mr. Cooke, Jr., seconded by Ms. Moore and unanimously carried,  
Resolution B, as set forth upon the Resolution Calendar, was approved.

Resolution C was not called.

Upon a motion by Ms. Moore, seconded by Mr. Caracciolo and unanimously carried,  
Resolution D, as set forth upon the Resolution Calendar, was approved.

Upon a motion by Ms. Moore, seconded by Mr. Caracciolo and unanimously carried,  
Resolution E, as set forth upon the Resolution Calendar, was approved.

Upon a motion by Ms. Moore, seconded by Mr. Cooke, Jr. and unanimously carried,  
Resolution F, as set forth upon the Resolution Calendar, was approved.

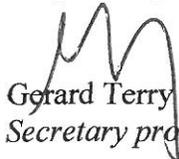
Upon a motion by Ms. Moore, seconded by Mr. Caracciolo and unanimously carried,  
Resolution G, as set forth upon the Resolution Calendar, was approved.

Upon a motion by Mr. Caracciolo, seconded by Ms. Moore and unanimously carried,  
Resolution H, as set forth upon the Resolution Calendar, was approved.

The Board discussed current and pending CDA issues.

There being no further business, the meeting was closed at 7:15 pm.

Respectfully submitted,

  
Gerard Terry  
*Secretary pro tem*