

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF THE FREEPORT COMMUNITY DEVELOPMENT AGENCY, CONDUCTED THURSDAY, SEPTEMBER 18, 2012.

In attendance: Chairman Hardwick; Directors James Caracciolo, Richard T. Cooke, Jr., Juana Prado Moore, Daniel Mouzon ; Norman G. Wells, Executive Director; Gerard Terry, Esq., Counsel; Michael Oddo, Principal Consultant.

The meeting was called to order at 5:06 pm, whereupon those present recited the Pledge of Allegiance.

Upon a motion by Mr. Moore and seconded by Mr. Mouzon, the minutes of the meeting of August 21, 2012 were unanimously adopted. The Chairman ordered the filing of said minutes.

Resolution A, as set forth upon the Resolution Calendar, was moved by Ms. Moore and seconded by Mr. Cooke, Jr. Thereafter, a motion to table the resolution was made by Mr. Mouzon, seconded by Ms. Moore and unanimously approved. The Chairman declared the resolution tabled.

The Board discussed current and pending CDA issues.

Upon a motion by Mr. Mouzon, seconded by Mr. Caracciolo and unanimously approved, the Board recessed into executive session at 5:34 pm.

The Board returned from executive session at 5:54 pm.

Upon a motion by Mr. Cooke, Jr. and seconded by Ms. Moore, a resolution was offered in respect to the CDA payroll (attached). Upon a roll call vote, Directors Hardwick, Cooke, Jr. and Moore voted in the affirmative and Directors Caracciolo and Mouzon voted in the negative. The Chairman declared the resolution as having been adopted.

Upon a motion by Ms. Moore and seconded by Mr. Cooke, Jr., a resolution was offered in respect to a proposed borrowing (attached). Upon a roll call vote, Directors Hardwick, Cooke, Jr. and Moore voted in the affirmative and Directors Caracciolo and Mouzon voted in the negative. The Chairman declared the resolution as having been adopted.

Chairman Hardwick was excused from the meeting at 6:30 pm.

Upon a motion by Mr. Mouzon, seconded by Mr. Caracciolo and unanimously approved, the Board recessed into executive session at 6:50 pm

The Board returned from executive session at 7:15 pm.

A Resolution approving the payment of claims for the month of September, 2012 was moved by Mr. Caracciolo, seconded by Mr. Mouzon and unanimously approved.

The Board discussed current and pending CDA issues.

There being no further business, the meeting was closed at 7:25 pm.

Respectfully submitted,



Gerard Terry
Secretary pro tem