

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF THE FREEPORT
COMMUNITY DEVELOPMENT AGENCY, CONDUCTED FRIDAY, SEPTEMBER 28,
2012.

In attendance: Directors James Caracciolo, Richard T. Cooke, Jr., Juana Prado Moore, E.
Reginald Pope ; Norman G. Wells, Executive Director; Gerard Terry, Esq., Counsel.

The meeting was called to order at 5:52 pm, whereupon those present recited the Pledge of
Allegiance.

Upon a motion by Ms. Moore, seconded by Mr. Caracciolo and unanimously approved, the
Board recessed into executive session at 5:53 pm.

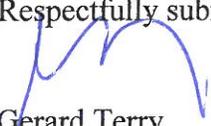
The Board returned from executive session at 6:10 pm.

Upon a motion by Mr. Caracciolo, seconded by Ms. Moore a resolution in respect to the legal
status of the Freeport CDA was unanimously approved (attached).

The Board discussed current and pending CDA issues.

There being no further business, the meeting was closed at 7:12 pm.

Respectfully submitted,



Gerard Terry
Secretary pro tem