

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF THE FREEPORT  
COMMUNITY DEVELOPMENT AGENCY, CONDUCTED TUESDAY, OCTOBER 16,  
2012.

In attendance: Directors James Caracciolo, Richard T. Cooke, Jr., E. Reginald Pope; Norman G. Wells, Executive Director; Gerard Terry, Esq., Counsel; Sy Tabriztchi, Auditor.

The meeting was called to order at 5:24 pm, whereupon those present recited the Pledge of Allegiance.

Upon a motion by Mr. Caracciolo, seconded by Mr. Pope, the minutes of the meeting of September 28, 2012 were unanimously adopted. The Acting Chairman ordered the filing of said minutes.

Resolution A, as set forth upon the Resolution Calendar, was moved by Mr. Caracciolo, seconded by Mr. Pope and unanimously approved.

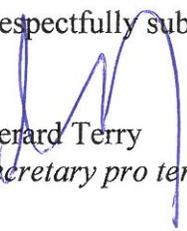
The Board discussed current and pending CDA issues.

Upon a motion by Mr. Caracciolo, seconded by Mr. Pope and unanimously approved, the Board recessed into executive session at 5:44 pm.

The Board returned from executive session at 6:34 pm.

There being no further business, the meeting was closed at 6:35 pm.

Respectfully submitted,

  
Gerard Terry  
*Secretary pro tem*