

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF THE FREEPORT
COMMUNITY DEVELOPMENT AGENCY, CONDUCTED TUESDAY, MARCH 20, 2012.

In attendance: Directors James Caracciolo, Richard T. Cooke, Jr., Juana Prado Moore, Daniel Mouzon; Norman G. Wells, Executive Director; Gerard Terry, Esq., Counsel.

The meeting was called to order at 5:26 pm by Mr. Cooke, acting in the capacity of Temporary Chair, whereupon those present recited the Pledge of Allegiance.

Upon a motion by Mr. Caracciolo and seconded by Ms. Moore, the minutes of the meeting of February 23, 2012 were adopted. The vote upon the motions was as follows:

Voting Yes: Director Caracciolo, Director Cooke, Jr., Director Moore,
Voting No: None
Abstain: Director Mouzon

Upon a motion by Ms. Moore, seconded by Mr. Caracciolo and unanimously carried, a Resolution approving the payment of claims for the month of March, 2012 was approved.

Upon a motion by Mr. Mouzon, seconded by Ms. Moore, Resolution A, as set forth upon the Resolution Calendar, authorizing a municipal marketing services agreement, was unanimously adopted.

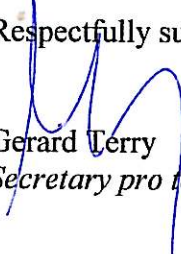
Upon a motion by Mr. Caracciolo, seconded by Ms. Moore, Resolution B, as set forth upon the Resolution Calendar, authorizing a grant under the CDBG Program, was unanimously adopted.

Upon a motion by Mr. Caracciolo, seconded by Ms. Moore, Resolution C, as set forth upon the Resolution Calendar, authorizing a transfer of Community Development Block Grant (CDBG) funds, was unanimously adopted.

The Board discussed current and pending CDA business.

There being no further business, the Temporary Chair closed the meeting at 6:30 pm.

Respectfully submitted,



Gerard Terry
Secretary pro tem